North
85 Diversified Active Growth Strategy

Factsheet – As at 31 August 2026

For financial advisers

Key Information

Code	NTH1065
Manager Name	Mercer
Inception Date	30 November 2020
Benchmark	Consumer Price Index (CPI) + 3.0%
Asset Class	Diversified
Minimum Investment Horizon	6 years
Risk Band/Label	6/High
Minimum Investment Amount	$500
Fees & Costs	Refer to selected IDPS platform PDS

About the Manager

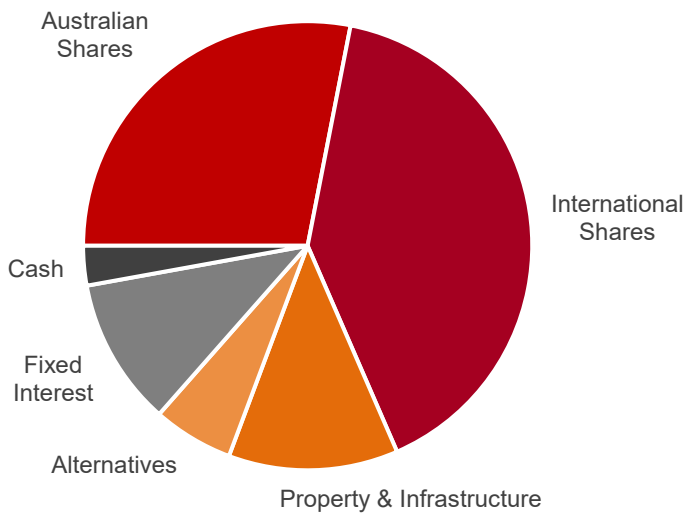
Mercer

Mercer has been providing professional investment services globally for 75 years. Mercer partners with clients across all aspects of investing and its scale allows them to offer a comprehensive suite of investment tools, advice and solutions to meet clients' specific needs and objectives. In designing and managing the funds, Mercer draws on a global network of investment specialists, including approximately 3,000 professionals working to improve investment outcomes for members and clients both here in Australia and around the world

Performance[1]

	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.%)	5 Yrs (p.a.%)
Total Return	**0.8**	**2.9**	**3.1**	**5.7**	**10.0**	**6.1**
Growth	0.8	-0.5	-0.5	0.3	5.5	2.0
Income	-0.0	3.5	3.6	5.4	4.5	4.1
Benchmark[2]	0.6	2.0	3.5	6.9	6.4	7.5
Excess Return	*0.3*	*0.9*	*-0.4*	*-1.2*	*3.6*	*-1.4*

Asset Allocation[3]



Growth Assets	Allocation (%)
Australian Shares	28.1
International Shares	40.4
Property & Infrastructure	12.2
Alternatives	5.8
Total	**86.5**

Defensive Assets	Allocation (%)
Fixed Interest	10.7
Cash	2.9
Total	**13.5**

[1] Performance returns are based on a model portfolio and are indicative only. Individual client returns may vary. Returns are net of underlying managed fund fees, but gross of platform and investment manager costs. Past performance is not a reliable indicator of future performance

[2] The benchmark reflects the Consumer Price Index (CPI), using Bloomberg's 1-month CPI estimate for the 1-month period and ABS-released CPI figures for longer-dated periods.

[3] Breakdowns are for illustrative purposes only. Percentages may not always add up to 100% due to rounding.

Managed Portfolio Holdings[4]

Asset Class	Fund Name	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.%)
Australian Shares	Montgomery Small Companies Fund	5.0	-1.3	-2.8	-6.1	9.2
	Hyperion Australian Growth Companies Fund	3.7	6.7	2.7	-26.2	0.3
	Pendal Focus Australian Equities Fund	3.3	6.1	1.6	3.9	11.3
	AB Concentrated Australian Equities Fund	6.4	12.6	6.7	8.4	10.0
	Solaris Core Australian Equity Fund	1.4	4.9	2.3	5.7	12.7
International Shares	Jennison Global Equity Opportunities Fund	-3.0	-9.0	3.9	-8.8	
	FSSA Global Emerging Market Focus Fund	-1.2	-0.3	8.8	11.1	13.5
	JPMorgan Global Select Equity Fund (Hedged)	1.5	2.9	6.6	12.0	
	JPMorgan Global Select Equity Fund - Class I Units	-0.4	3.1	5.6	1.8	
	iShares MSCI Japan ETF	1.9	3.6	3.5	15.9	15.4
	Pzena Global Focused Value Fund	-0.3	9.7	10.8	17.1	15.0
	Plato Global Alpha Fund	1.0	3.7	9.9	18.6	30.4
	Lazard Global Small Cap Equity Advantage Fund	1.8	6.2	8.7	16.1	14.1
Property & Infrastructure	Lazard Global Infrastructure Fund (Hedged)	-2.3	-4.3	-7.6	10.9	14.0
	Resolution Capital Property Securities Fund	-3.4	1.5	0.2	14.2	9.3
Alternatives	Pengana Global Private Credit SMA Fund	0.1	2.1	2.5	5.2	
	P/E Global FX Alpha No.1 Fund	-1.7	2.7	5.8	4.3	1.6
	Man AHL Alpha Fund (AUD)	1.5	1.3	1.5	23.2	5.9
Fixed Interest	Payden Global Income Opportunities Fund	0.7	1.3	1.4	3.9	5.0
	Colchester Global Government Bond Fund	0.1	0.6	-0.9	1.5	2.8
	Macquarie True Index Australian Fixed Interest Fund	-0.2	0.3	0.5	0.6	3.3
Cash	Macquarie Cash Fund	0.4	1.2	2.3	4.2	4.4

[4] Performance returns are net of investment fees.

IMPORTANT NOTICES

This content is prepared by Mercer Investments (Australia) Limited ABN 66 008 612 397 AFSL 244385 (**MIAL**) as the provider of model portfolios used in constructing the portfolios referred to in this document **(Portfolio(s))**.

(NMMT Limited ABN 42 058 835573, AFSL 234653 (NMMT))(Product Issuer) is the responsible entity and issuer of units in the Portfolio(s). The Portfolio(s) are available through **(NORTH) (IDPS Platform)**. Before deciding whether to acquire, dispose or hold an investment, an investor should seek professional legal, taxation or financial advice and refer to the relevant offer documents (including product disclosure statement and target market determination) available from the Product Issuer or IDPS Platform. MIAL's financial services guide is available at **mercer.com.au/mercerfunds**.

MIAL is a wholly owned subsidiary of Mercer (Australia) Pty Ltd ABN 32 005 315 917 (**Mercer Australia)**.

'**MERCER**' is an Australian registered trade mark of Mercer Australia.

References to '**Mercer**' mean MIAL and, where relevant, any other members of the Marsh Group of companies.

This content

• contains confidential and proprietary information of Mercer;
• is intended for the exclusive use of the person or entity to who it is provided;
• may not be modified, sold or otherwise provided, in whole or in part, to any other person or entity, without Mercer's prior written permission;
• is subject to change without notice; and
• is general in nature only so does not constitute advice, an offer of financial products or services, or an offer or representation on behalf of Mercer, the product issuer or IDPS platform. It does not take into account the objectives, financial situation or needs of any person or entity; who should consider whether the information is suitable for their circumstances and seek professional legal, taxation or financial advice; and note that past performance does not guarantee future results.

Although reasonable care has been taken, Mercer makes no representation or warranty as to the accuracy or completion of the content presented and takes no responsibility or liability (including for indirect, consequential or incidental damages), for any error, omission or inaccuracy or for content that may be modified, reproduced or sold without permission.

© 2026 Marsh. All rights reserved.