

North

85 Diversified

Active Income Strategy

Factsheet – As at 31 December 2025

For financial advisers

Key Information

Code	NTH0305
Manager Name	Mercer
Inception Date	30 September 2022
Benchmark	Consumer Price Index (CPI) + 3.0%
Asset Class	Diversified
Minimum Investment Horizon	6 years
Risk Band/Label	6/High
Minimum Investment Amount	\$500
Fees & Costs	Refer to selected IDPS platform PDS

About the Manager

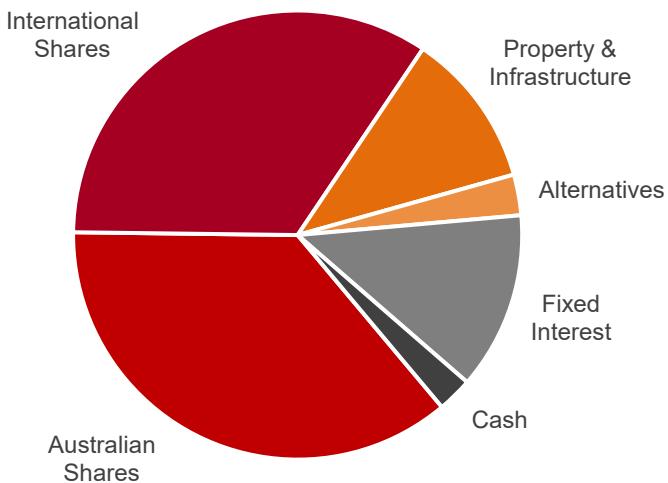
Mercer

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Performance¹

	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.%)	5 Yrs (p.a.%)
Total Return	0.5	0.1	4.2	11.2	11.0	-
Growth	-0.3	-0.8	2.1	3.7	5.2	-
Income	0.8	0.9	2.2	7.5	5.8	-
Benchmark ²	-	2.1	3.5	6.2	6.0	-
Excess Return	-	-1.9	0.7	5.0	5.0	-

Asset Allocation³



Growth Assets	Allocation (%)
Australian Shares	36.3
International Shares	34.2
Property & Infrastructure	11.2
Alternatives	2.9
Total	84.7

Defensive Assets	Allocation (%)
Fixed Interest	12.8
Cash	2.5
Total	15.3

¹ Performance returns are based on a model portfolio and are indicative only. Individual client returns may vary. Returns are net of underlying managed fund fees, but gross of platform and investment manager costs. Past performance is not a reliable indicator of future performance

² Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics, on a three-month lagged, interpolated basis.

³ Breakdowns are for illustrative purposes only. Percentages may not always add up to 100% due to rounding.

Managed Portfolio Holdings⁴

Asset Class	Fund Name	1 Mth (%)	3 Mth (%)	6 Mth (%)	1 Yr (%)	3 Yrs (p.a.%)
Australian Shares	Pendal Focus Australian Share Fund	1.7	-3.4	-0.4	6.0	11.3
	Ausbil Active Dividend Income Fund	2.7	0.1	3.5	9.8	9.2
	Plato Australian Shares Income Fund	1.3	-2.2	3.5	10.7	9.8
International Shares	Acadian Global Managed Volatility Equity	-0.9	0.3	2.6	9.1	15.4
	IFP Global Franchise Fund II	0.5	0.8	4.4	11.7	19.3
	IFP Global Franchise Fund II (Hedged)	1.7	1.7	6.9	16.2	16.8
	iShares MSCI Japan ETF	-1.6	2.1	8.8	16.4	17.2
Property & Infrastructure	T.Rowe Price Global Equity Fund	0.1	2.4	8.3	12.0	16.2
	Lazard Global Infrastructure Fund (Hedged)	-0.7	5.3	7.2	25.5	13.9
Alternatives	Resolution Capital Property Securities Fund	-2.2	1.1	4.2	5.8	6.0
	Pengana Global Private Credit SMA Fund	0.5	1.9	5.0	6.9	-
Fixed Interest	Perpetual Diversified Income Fund	0.4	1.1	3.2	6.0	7.3
	Colchester Global Government Bond Fund	-0.2	0.0	1.4	5.8	2.9
	Macquarie True Index Australian Fixed Interest Fund	-0.6	-1.1	-0.8	3.2	3.7
	Payden Global Income Opportunities Fund	0.6	1.1	2.2	5.3	5.2
Cash	Macquarie Cash Fund	0.3	1.0	1.9	4.2	4.3

⁴ Performance returns are net of investment fees.

Important Notices

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