

# BT Panorama 85 Diversified Active Growth Strategy

**Factsheet – As at 30 September 2025**

For financial advisers



## Key Information

|                            |                                     |
|----------------------------|-------------------------------------|
| Code                       | NTH1065                             |
| Manager Name               | Mercer                              |
| Inception Date             | 14 August 2024                      |
| Benchmark                  | Consumer Price Index (CPI) + 3.0%   |
| Asset Class                | Diversified                         |
| Minimum Investment Horizon | 6 years                             |
| Risk Band/Label            | 6/High                              |
| Minimum Investment Amount  | \$25,000                            |
| Fees & Costs               | Refer to selected IDPS platform PDS |

## About the Manager

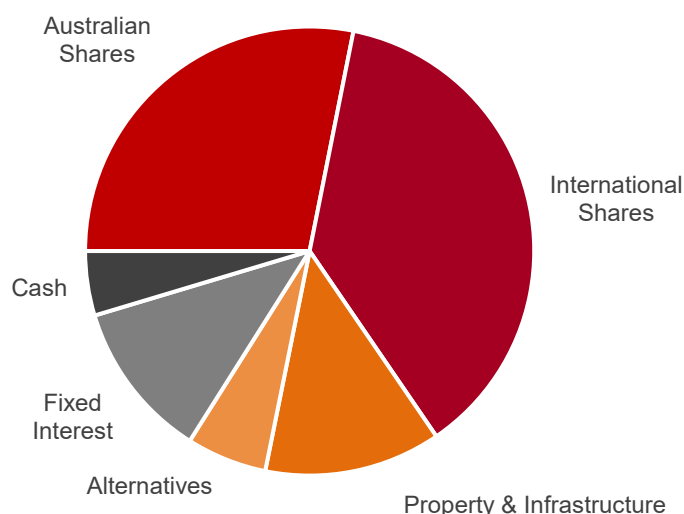
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## Performance<sup>1</sup>

|                        | 1 Mth (%) | 3 Mth (%) | 6 Mth (%) | 1 Yr (%) | 3 Yrs (p.a.%) | 5 Yrs (p.a.%) |
|------------------------|-----------|-----------|-----------|----------|---------------|---------------|
| Total Return           | 0.1       | 2.9       | 8.4       | 9.1      | -             | -             |
| Growth                 | -0.1      | 2.6       | 4.5       | 4.4      | -             | -             |
| Income                 | 0.2       | 0.4       | 3.9       | 4.7      | -             | -             |
| Benchmark <sup>2</sup> | -         | 1.4       | 3.1       | 5.1      | -             | -             |
| Excess Return          | -         | 1.5       | 5.3       | 4.0      | -             | -             |

## Asset Allocation<sup>3</sup>



| Growth Assets             | Allocation (%) |
|---------------------------|----------------|
| Australian Shares         | 28.1           |
| International Shares      | 37.3           |
| Property & Infrastructure | 12.7           |
| Alternatives              | 5.8            |
| Total                     | 84.0           |

| Defensive Assets | Allocation (%) |
|------------------|----------------|
| Fixed Interest   | 11.4           |
| Cash             | 4.6            |
| Total            | 16.0           |

<sup>1</sup> Performance returns are based on a model portfolio and are indicative only. Individual client returns may vary. Returns are net of underlying managed fund fees, but gross of platform and investment manager costs. Past performance is not a reliable indicator of future performance

<sup>2</sup> Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics, on a three-month lagged, interpolated basis.

<sup>3</sup> Breakdowns are for illustrative purposes only. Percentages may not always add up to 100% due to rounding.

## Managed Portfolio Holdings<sup>4</sup>

| Asset Class               | Fund Name                                           | 1 Mth (%) | 3 Mth (%) | 6 Mth (%) | 1 Yr (%) | 3 Yrs (p.a.%) |
|---------------------------|-----------------------------------------------------|-----------|-----------|-----------|----------|---------------|
| Australian Shares         | Montgomery Small Companies Fund                     | 4.6       | 17.6      | 30.2      | 24.2     | 19.9          |
|                           | Hyperion Australian Growth Companies Fund           | -4.7      | -3.2      | 11.4      | -0.2     | 16.3          |
|                           | Pendal Focus Australian Equities Fund               | -0.6      | 3.2       | 13.0      | 11.1     | 15.5          |
|                           | AB Concentrated Australian Equities Fund            | -1.9      | 4.0       | 9.0       | 6.5      | 12.1          |
|                           | Solaris Core Australian Equity Fund                 | -0.5      | 6.3       | 15.8      | 11.6     | 16.2          |
| International Shares      | T.Rowe Price Global Equity Fund                     | 2.6       | 5.7       | 13.8      | 10.2     | 16.4          |
|                           | Skerryvore Emerging Markets Fund                    | -1.5      | -2.7      | -0.6      | 3.9      | 11.1          |
|                           | JPMorgan Global Select Equity Fund (Hedged)         | 1.9       | 5.4       | 12.3      | 8.8      |               |
|                           | JPMorgan Global Select Equity Fund                  | 0.7       | 4.2       | 8.1       | 15.3     |               |
|                           | IFP Global Franchise Fund II (Hedged)               | 0.4       | 5.0       | 8.9       | 15.7     |               |
|                           | Pzena Global Focused Value Fund                     | -0.3      | 3.6       | 4.7       | 18.1     | 19.9          |
|                           | Pendal Global Select Fund                           | -0.2      | 3.3       | 12.8      | 15.8     | 15.3          |
|                           | Fairlight Global Small & Mid Cap (SMID) Fund        | -3.3      | -5.8      | 0.5       | 3.7      | 15.8          |
| Property & Infrastructure | Lazard Global Infrastructure Fund (Hedged)          | 1.2       | 1.8       | 11.2      | 16.5     | 15.8          |
|                           | Resolution Capital Property Securities Fund         | 1.4       | 3.1       | 4.8       | -2.6     | 6.5           |
| Alternatives              | Pengana Global Private Credit SMA Fund              | 0.0       | 3.1       | 4.0       |          |               |
|                           | P/E Global FX Alpha No.1 Fund                       | -0.2      | 3.0       | -12.3     | 3.0      | -             |
|                           | Man AHL Alpha Fund (AUD)                            | 5.5       | 7.7       | 3.6       | -1.5     | -             |
| Fixed Interest            | Payden Global Income Opportunities Fund             | 0.4       | 1.1       | 2.7       | 5.3      | 5.4           |
|                           | Colchester Global Government Bond Fund              | 0.7       | 1.4       | 2.9       | 2.1      | 3.4           |
|                           | Macquarie True Index Australian Fixed Interest Fund | 0.1       | 0.4       | 3.0       | 4.1      | 4.2           |
| Cash                      | Macquarie Cash Fund                                 | 0.3       | 1.0       | 2.1       | 4.5      | 4.2           |

<sup>4</sup>Performance returns are net of investment fees.

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